

# SUBMISSION COVER SHEET

Registered Entity Identifier Code (optional)

Date: 1-26-14

**IMPORTANT: CHECK BOX IF CONFIDENTIAL TREATMENT IS REQUESTED.**

**ORGANIZATION**

TW SEF

**FILING AS A:**

DCM

SEF

DCO

SDR

ECM/SPDC

**TYPE OF FILING**

• **Rules and Rule Amendments**

- Certification under § 40.6 (a) or § 41.24 (a)
- “Non-Material Agricultural Rule Change” under § 40.4 (b)(5)
- Notification under § 40.6 (d)
- Request for Approval under § 40.4 (a) or § 40.5 (a)
- Made Available to Trade Determination under § 40.5 or § 40.6
- Advance Notice of SIDCO Rule Change under § 40.10 (a)

• **Products**

- Certification under § 39.5(b), § 40.2 (a), or § 41.23 (a)
- Swap Class Certification under § 40.2 (d)
- Request for Approval under § 40.3 (a)
- Novel Derivative Product Notification under § 40.12 (a)

**RULE NUMBERS**

**DESCRIPTION**

MAT Amendment



TW SEF LLC  
1177 Avenue of Americas  
New York, NY 10036

January 26, 2014

**By Electronic Submission**

Ms. Melissa Jurgens  
Secretary of the Commission  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, D.C. 20581

**Re: TW SEF LLC – Amendment to Self-Certification for Swaps to be Made Available to Trade**

Dear Ms. Jurgens:

TW SEF LLC (“*Tradeweb*”) is temporarily registered as a swap execution facility (“*SEF*”) with the Commodity Futures Trading Commission (the “*Commission*” or “*CFTC*”). On October 28, 2013, Tradeweb self-certified, pursuant to CFTC Rules 37.10 and 40.6, its determination of the swaps that are made available to trade (“*MAT*”) on the SEF under Section 2(h)(8) of the Commodity Exchange Act (the “*CEA*”), which was added to the CEA by Section 723 of the Dodd-Frank Wall Street Reform and Consumer Protection Act (the “*Dodd-Frank Act*”).<sup>1</sup> On October 29, 2013, the Commission stayed Tradeweb’s MAT determination for 90 days until January 27, 2014, and also opened a 30-day public comment period in respect of the same, which closed on November 29, 2013. Based on public comments, Tradeweb clarified and amended its self-certification for MAT on November 29, 2013. A copy of Tradeweb’s November 29, 2013 letter (the “*Amended MAT Letter*”) and related exhibits are attached hereto.

We hereby further clarify and thereby amend our Amended MAT Letter that we have not determined to MAT the following USD interest rate swaps:

- (1) Forward starting swaps for the third and fourth IMM dates;
- (2) Coupons for IMM starting swaps of the first two IMM dates, with the exception of Par and MAC; and
- (3) MAC-coupon swaps with a 6-year tenor.

Tradeweb hereby certifies that its filing complies with the CEA and regulations promulgated by the Commission thereunder.<sup>2</sup>

\* \* \* \* \*

<sup>1</sup> Pub. L. No. 111-203, 124 Stat. 1376 (2010).

<sup>2</sup> Tradeweb respectfully submits that this letter complies with the CEA and supports compliance with the Core Principles (“*CPs*”) applicable to SEFs for the same reasons stated in its original MAT Letter.

In accordance with the requirements of Part 40 of the Commission's regulations, Tradeweb also hereby notifies the Commission that Tradeweb has electronically submitted this amended self-certification to the Commission under cover of the enclosed submission cover sheet in accordance with Appendix D to Part 40. Tradeweb further certifies that it has, concurrent with the filing of this submission, posted a notice of pending certification with the Commission together with a copy of this submission on Tradeweb's website, available at <http://www.tradeweb.com>. Tradeweb's understands that its revised certification shall be subject to the 90-day stay by the Commission, which concludes on January 27, 2014.

Should you or your staff have questions or comments or require further information regarding this submission, please contact the undersigned.

Respectfully submitted,

s/ Douglas Friedman

Douglas Friedman  
*General Counsel*