

June 29, 2023

Submitted via CFTC Portal

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: DW SEF LLC – Amendment of Rule 901 (Swap Specifications)

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c) of the Commodity Exchange Act (the “Act”) and Section 40.6(a) of the regulations of the Commodity Futures Trading Commission (the “Commission”), DW SEF LLC (“DW SEF”) hereby submits an amendment to its Rulebook related to the above-captioned Rule. Specifically, the Rulebook has been amended as detailed below.

The Rulebook has been amended to reflect the delisting of contracts which reference LIBOR and any additional amendments that need to be made to reflect the same including relevant updates to 901 (b), (c), and (g). DW SEF will delist the LIBOR referenced products no earlier than June 30, 2023. The Rulebook has also been updated so that the product specifications set forth in Rule 901 align with DW SEF’s technical specifications. The amendment will become effective on June 30, 2023.

In connection with this submission, DW SEF hereby notifies the Commission that:

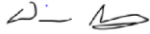
1. DW SEF certifies that it has posted a notice of this pending certification with the Commission and a copy of this submission on DW SEF’s website, including a redline of Rule 901, which is attached hereto as Exhibit A, and a copy of Rule 901, which is attached hereto as Exhibit B;
2. DW SEF certifies that the Rule complies with the Act and the Commission’s regulations thereunder; and
3. No substantive opposing views with respect to the Rule were expressed to DW SEF by its governing board or committee members, members of DW SEF or market participants.

* * *

Mr. Christopher J. Kirkpatrick
Commodity Futures Trading Commission
June 29, 2023

Should you have questions regarding this submission, please contact the undersigned at (646) 767-4923 or by email at Devi.Shanmugham@tradeweb.com.

Very truly yours,



Devi Shanmugham
DW SEF CCO

Mr. Christopher J. Kirkpatrick
Commodity Futures Trading Commission
June 29, 2023

Exhibit A

Redline Version of Rule 901

Chapter 9. SWAPS

901. Swap Specifications

Each Swap will meet such specifications, and all trading in such Swap will be subject to such procedures and requirements, as described in the terms and conditions governing such Swap (as set forth below and in the Company's technical specifications) and will be posted on the website of the Company (www.tradeweb.com).

~~Interest Rate Swaps: US Dollar Fixed to Floating~~

Contract Description	A fixed to floating swap is an agreement between two parties to exchange a fixed interest payment for a floating interest payment that is based on one of the indices listed below.	
Currency and Floating Rate Index—Time Period	U.S. Dollar (USD)	London Interbank Offered Rate (LIBOR)—1 Month, 3 Month, 6 Month
Contract Size	As agreed by the parties.	
Minimum Size	As agreed by the parties.	
Effective Date / Start Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.	
Stated Maturity Range / Maturity Date	30 days to 50 years The final date on which the obligations no longer accrue and the final payment occurs.	
Trade Start Types	<ul style="list-style-type: none"> ▲ Spot Starting (T+2) ● IMM Start Date (September, December, March, June). 	
Transaction Types	<ul style="list-style-type: none"> ▲ Outright ▲ Spread vs. US Treasury Securities ("Swap Spread" or "Spreadover") ● Rate Switch ▲ Spread Switch ▲ Butterfly 	
Fixed Leg	<ul style="list-style-type: none"> ● Payment Frequency: Quarterly; Semi-Annual; or Annual ▲ Day Count Convention: 30/360; 	
Floating Leg	<ul style="list-style-type: none"> ▲ Quarterly (3M) or Semi-Annual (3M or greater) ▲ Day Count Convention: Actual/360 	
Notional	Fixed Notional	
Fixed Rate Types	<ul style="list-style-type: none"> ▲ Par ▲ Standard Coupon (for Market Agreed Coupon ("MAC") contracts) 	
Holiday Calendar(s)	NY/London	
Business Day Conventions	Modified Following	

Periodic Settlement: Payment and Resets	<ul style="list-style-type: none"> ◆ Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. ◆ Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. <p>Payments are settled in accordance with the payment frequency of the swap.</p>
Optionality	No
Dual Currencies	No
Settlement Procedure	As determined by the DCO.
Trading Hours	Trading hours of DW SEF.
DCO(s)	LCH.Clearnet Limited ("LCH") and Chicago Mercantile Exchange Inc. ("CME").
Block Size	See Rule 411 and CFTC Regulation Part 43, Appendix F.
Reportable Levels	See Rule 409 and CFTC Regulation 15.03.
Position Limits	See Rule 408 and CFTC Regulation Part 150.
Reporting	All trades reported to SDR in accordance with CFTC requirements.

~~(b)(a)~~ Interest Rate Swaps: Canadian Dollar Fixed-to-Floating

Contract Description	A fixed-to-floating swap is an agreement between two parties to exchange a fixed interest payment for a floating interest payment that is based on one of the indices listed below.	
Currency and Floating Rate Index - Time Period	Canadian Dollar (CAD)	3-Month Canadian Dollar Offered Rate (CDOR)
Contract Size	As agreed by the parties.	
Minimum Size	As agreed by the parties.	
Effective Date / Start Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.	
Stated Maturity Range / Maturity Date	30 days to 50 years The final date on which the obligations no longer accrue and the final payment occurs.	
Trade Start Types	<ul style="list-style-type: none"> Spot Starting (T+0) IMM Start Date (September, December, March, June). 	
Transaction Types	<ul style="list-style-type: none"> Outright Spread vs. Gov't of Canada Securities ("Swap Spread" or "Spreadover") Rate Switch Spread Switch Butterfly 	
Fixed Leg	<ul style="list-style-type: none"> Payment Frequency: Quarterly; Semi-Annual; or Annual Day Count Convention: 30/360; 	
Floating Leg	<ul style="list-style-type: none"> Quarterly (3M) or Semi-Annual (3M or greater) Day Count Convention: Actual/365 	
Notional	Fixed Notional	
Fixed Rate Types	<ul style="list-style-type: none"> Par Standard Coupon (for Market Agreed Coupon ("MAC") contracts) 	
Holiday Calendar(s)	Toronto	
Business Day Conventions	Modified Following	
Periodic Settlement: Payment and Resets	<ul style="list-style-type: none"> Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. <p>Payments are settled in accordance with the payment frequency of the swap.</p>	
Optionality	No	
Dual Currencies	No	
Settlement Procedure	As determined by the DCO.	

Mr. Christopher J. Kirkpatrick
Commodity Futures Trading Commission
June 29, 2023

Trading Hours	Trading hours of DW SEF.
DCO(s)	LCH.Clearnet Limited ("LCH") and Chicago Mercantile Exchange Inc. ("CME").
Block Size	See Rule 411 and CFTC Regulation Part 43, Appendix F.
Reportable Levels	See Rule 409 and CFTC Regulation 15.03.
Position Limits	See Rule 408 and CFTC Regulation Part 150.
Reporting	All trades reported to SDR in accordance with CFTC requirements.

(e)(b) Overnight Index Swaps: US Dollar Federal Funds Effective Rate

Contract Description	An Overnight Index Swap referencing the US Dollar Federal Funds Effective Rate is an agreement between two parties to exchange a fixed interest payment for a floating interest payment based on the geometric average <u>compounded rate</u> of the Federal Funds Effective Rate over every day of the payment period.	
Currency and Floating Rate Index	USD	Federal Funds Effective Rate, per H-15
Contract Size	As agreed by parties.	
Minimum Size	As agreed by parties.	
Effective Date / Start Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.	
Stated Maturity Range / Maturity Date	7 days to 30 years The final date on which the obligations no longer accrue and the final payment occurs.	
Trade Start Types	<ul style="list-style-type: none"> Spot Starting (T+2) Forward Starting (starting on next Federal Reserve Announcement Date) 	
Fixed Leg	<ul style="list-style-type: none"> Payment Frequency: Term and Annual Day Count Convention: Actual/360 	
Floating Leg	<ul style="list-style-type: none"> Term and Annual Day Count Convention: Actual/360 	
Notional	Fixed Notional	
Holiday Calendar(s)	Federal Reserve	
Business Day Conventions	Modified Following	
Periodic Settlement: Payment and Resets	<ul style="list-style-type: none"> Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. <p>Payments are settled in accordance with the payment frequency of the swap.</p>	
Optionality	No	
Dual Currencies	No	
Settlement Procedure	As determined by the DCO.	
Trading Hours	Trading hours of DW SEF.	
DCO(s)	LCH and CME	
Block Size	See Rule 411 and CFTC Regulation Part 43, Appendix F.	
Reportable Levels	See Rule 409 and CFTC Regulation 15.03.	

Mr. Christopher J. Kirkpatrick
Commodity Futures Trading Commission
June 29, 2023

Position Limits	See Rule 408 and CFTC Regulation Part 150.
Reporting	All trades reported to SDR in accordance with CFTC requirements.

~~(d)(c)~~ Overnight Index Swaps: US Dollar Secured Overnight Financing Rate

Contract Description	An Overnight Index Swap referencing the Secured Overnight Financing Rate (SOFR) is an agreement between two parties to exchange a fixed interest payment for a floating interest payment based on the geometric average compounded rate of SOFR over every day of the payment period.	
Currency and Floating Rate Index	USD	Secured Overnight Financing Rate
Contract Size	As agreed by parties.	
Minimum Size	As agreed by parties.	
Effective Date / Start Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.	
Stated Maturity Range / Maturity Date	2-7 days to 530 years The final date on which the obligations no longer accrue and the final payment occurs.	
Trade Start Types	<ul style="list-style-type: none"> • Spot Starting (T+2) • Forward Starting (starting on next Federal Reserve Announcement Date) • IMM Start Date (September, December, March, June). 	
Fixed Leg	<ul style="list-style-type: none"> • Payment Frequency: Term, and Annual, Quarterly • Day Count Convention: Actual/360 	
<u>Transaction Types</u>	<ul style="list-style-type: none"> • Outright • Spread vs. US Treasury Securities ("Swap Spread" or "Spreadover") • Rate Switch • Spread Switch • Butterfly 	
Floating Leg	<ul style="list-style-type: none"> • Term, and Annual, Quarterly • Day Count Convention: Actual/360 	
Notional	Fixed Notional	
Holiday Calendar(s)	US Government Securities Calendar	
Business Day Conventions	Modified Following	
Periodic Settlement: Payment and Resets	<ul style="list-style-type: none"> • Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. • Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. <p>Payments are settled in accordance with the payment frequency of the swap.</p>	
Optionality	No	
Dual Currencies	No	
Settlement Procedure	As determined by the DCO.	
Trading Hours	Trading hours of DW SEF.	
DCO(s)	LCH and CME	
Block Size	See Rule 411 and CFTC Regulation Part 43, Appendix F.	

Mr. Christopher J. Kirkpatrick
Commodity Futures Trading Commission
June 29, 2023

Reportable Levels	See Rule 409 and CFTC Regulation 15.03.
Position Limits	See Rule 408 and CFTC Regulation Part 150.
Reporting	All trades reported to SDR in accordance with CFTC requirements.

(e)(d) Overnight Index Swaps: Canadian (Dollar) Overnight Repo Rate Average

Contract Description	An Overnight Index Swap referencing the Canadian Overnight Repo Rate Average (CORRA) is an agreement between two parties to exchange a fixed interest payment for a floating interest payment based on the geometric average of CORRA over every day of the payment period.	
Currency and Floating Rate Index	CAD	Canadian Overnight Repo Rate Average (CORRA)
Contract Size	As agreed by parties.	
Minimum Size	As agreed by parties.	
Effective Date / Start Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.	
Stated Maturity Range / Maturity Date	7 days to 30 years The final date on which the obligations no longer accrue and the final payment occurs.	
Trade Start Types	<ul style="list-style-type: none"> • Spot Starting (T+0) • Forward Starting 	
Fixed Leg	<ul style="list-style-type: none"> • Payment Frequency: Term and Annual • Day Count Convention: Actual/365 	
Floating Leg	<ul style="list-style-type: none"> • Term and Annual • Day Count Convention: Actual/365 	
Notional	Fixed Notional	
Holiday Calendar(s)	Toronto	
Business Day Conventions	Modified Following	
Periodic Settlement: Payment and Resets	<ul style="list-style-type: none"> • Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. • Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. <p>Payments are settled in accordance with the payment frequency of the swap.</p>	
Optionality	No	
Dual Currencies	No	
Settlement Procedure	As determined by the DCO.	
Trading Hours	Trading hours of DW SEF.	
DCO(s)	LCH and CME	
Block Size	See Rule 411 and CFTC Regulation Part 43, Appendix F.	
Reportable Levels	See Rule 409 and CFTC Regulation 15.03.	

Mr. Christopher J. Kirkpatrick
Commodity Futures Trading Commission
June 29, 2023

Position Limits	See Rule 408 and CFTC Regulation Part 150.
Reporting	All trades reported to SDR in accordance with CFTC requirements.

~~(f) Single Period Swaps: US Dollar LIBOR~~

Contract Description	A Single Period Interest Rate Swap referencing USD LIBOR is a forward starting Fixed vs. Floating Interest Rate Swap, with a single floating rate period. One party buys (pays) a fixed interest rate and receives USD LIBOR and one party sells (receives) a fixed interest rate and pays USD LIBOR. A net payment is made on the Maturity Date.
Currency and Floating Rate Index Time Period	USD LIBOR (1 Month, 3 Months, 6 Months)
Contract Size	As agreed by parties.
Minimum Size	As agreed by parties.
Effective Date / Start Date	The first date from which fixed and floating interest amounts accrue.
Maturity Date / End Date	The final date until which fixed and floating interest amounts accrue.
Tenor / Duration	1 Month, 3 Month, 6 Month
Notional	Fixed Notional
Trade Start Types	 <ul style="list-style-type: none"> • Spot Starting (T+2) • IMM Start Date (September, December, March, June) • Forward Start Date
Fixing Date	LIBOR fixing date is two London business days prior to the effective date
Business Day Conventions	Modified Following
Holiday Calendar(s)	London/NY
Fixed Leg	 <ul style="list-style-type: none"> • Payment Frequency: One Time • Day Count Convention: Actual/360
Floating Leg	 <ul style="list-style-type: none"> • Payment Frequency: One Time • Day Count Convention: Actual/360
Periodic Settlement: Payment and Resets	 <ul style="list-style-type: none"> • Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. • Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. <p>Payments are settled in accordance with the payment frequency of the swap.</p>
Fixed Rate Type	Par
Optionality	No
Dual Currencies	No
Settlement Procedure	As determined by the DCO.
Trading Hours	Trading hours of DW SEF.

Mr. Christopher J. Kirkpatrick
Commodity Futures Trading Commission
June 29, 2023

DCO(s)	LCH and CME
Block Size	See Rule 411 and CFTC Regulation Part 43, Appendix F.
Reportable Levels	See Rule 409 and CFTC Regulation 15.03.
Position Limits	See Rule 408 and CFTC Regulation Part 150.
Reporting	All trades reported to SDR in accordance with CFTC requirements.

~~(e)~~(e) Single Period Swaps: US Dollar Secured Overnight Financing Rate

Contract Description	A Single-Period Interest Rate Swap referencing the Secured Overnight Financing Rate (SOFR) is a forward-starting Fixed-vs.-Floating Interest-Rate Swap, with a single floating-rate period. One party buys (pays) a fixed interest rate and receives compounded SOFR and one party sells (receives) a fixed interest rate and pays compounded SOFR. A net payment is made on the Maturity Date.
Currency and Floating Rate Index – Time Period	USD – Secured Overnight Financing Rate
Contract Size	As agreed by parties.
Minimum Size	As agreed by parties.
Effective Date / Start Date	The first date from which fixed and floating interest amounts accrue.
Maturity Date / End Date	The final date until which fixed and floating interest amounts accrue.
Tenor / Duration	1 Month, 3 Month, 6 Month
Notional	Fixed Notional
Trade Start Types	<ul style="list-style-type: none"> • Spot Starting (T+2) • IMM Start Date (September, December, March, June) • Forward Start Date
Fixing Date	SOFR fixing date is two good business days prior to the effective date
Business Day Conventions	Modified Following
Holiday Calendar(s)	US Government Securities Calendar
Fixed Leg	<ul style="list-style-type: none"> • Payment Frequency: One Time • Day Count Convention: Actual/360
Floating Leg	<ul style="list-style-type: none"> • Payment Frequency: One Time • Day Count Convention: Actual/360
Periodic Settlement: Payment and Resets	<ul style="list-style-type: none"> • Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. • Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. <p>Payments are settled in accordance with the payment frequency of the swap.</p>
Fixed Rate Type	Par
Optionality	No
Dual Currencies	No
Settlement Procedure	As determined by the DCO.
Trading Hours	Trading hours of DW SEF.

Mr. Christopher J. Kirkpatrick
Commodity Futures Trading Commission
June 29, 2023

DCO(s)	LCH and CME
Block Size	See Rule 411 and CFTC Regulation Part 43, Appendix F.
Reportable Levels	See Rule 409 and CFTC Regulation 15.03.
Position Limits	See Rule 408 and CFTC Regulation Part 150.
Reporting	All trades reported to SDR in accordance with CFTC requirements.

(f) Single Period Swaps: Canadian Dollar Offered Rate

Contract Description	A Single-Period Interest Rate Swap referencing Canadian Dollar Offered Rate (CDOR) is a forward-starting Fixed-vs.-Floating Interest-Rate Swap, with a single floating-rate period. One party buys (pays) a fixed interest rate and receives CDOR rate and one party sells (receives) a fixed interest rate and pays CDOR. A net payment is made on the Maturity Date.
Currency and Floating Rate Index – Time Period	CAD – CDOR (1 Month, 3 Months, 6 Months)
Contract Size	As agreed by parties.
Minimum Size	As agreed by parties.
Effective Date / Start Date	The first date from which fixed and floating interest amounts accrue.
Maturity Date / End Date	The final date until which fixed and floating interest amounts accrue.
Tenor / Duration	1 Month, 3 Month, 6 Month
Notional	Fixed Notional
Trade Start Types	<ul style="list-style-type: none"> • Spot Starting (T+0) • IMM Start Date (September, December, March, June) • Forward Start Date
Fixing Date	CDOR is fixed on the SPS' Effective Date
Business Day Conventions	Modified Following
Holiday Calendar(s)	Toronto
Fixed Leg	<ul style="list-style-type: none"> • Payment Frequency: One Time • Day Count Convention: Actual/365F
Floating Leg	<ul style="list-style-type: none"> • Payment Frequency: One Time • Day Count Convention: Actual/365F
Periodic Settlement: Payment and Resets	<ul style="list-style-type: none"> • Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. • Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. <p>Payments are settled in accordance with the payment frequency of the swap.</p>
Fixed Rate Type	Par
Optionality	No
Dual Currencies	No
Settlement Procedure	As determined by the DCO.
Trading Hours	Trading hours of DW SEF.

Mr. Christopher J. Kirkpatrick
Commodity Futures Trading Commission
June 29, 2023

DCO(s)	LCH and CME
Block Size	See Rule 411 and CFTC Regulation Part 43, Appendix F.
Reportable Levels	See Rule 409 and CFTC Regulation 15.03.
Position Limits	See Rule 408 and CFTC Regulation Part 150.
Reporting	All trades reported to SDR in accordance with CFTC requirements.

~~(i) Forward Rate Agreements: US Dollar LIBOR~~

Contract Description	A Forward Rate Agreement referencing USD LIBOR is an agreement where one party buys (pays) a fixed interest rate and receives USD LIBOR and one party sells (receives) a fixed interest rate and pays USD LIBOR. Once the Floating Rate is determined on the Fixing Date, the Maturity Date Net Payment is calculated and discounted to the Settlement Date, using the Floating Rate, the payment is made and the Contract terminates.
Currency and Floating Rate Index Time Period	USD LIBOR (1 Month, 3 Months, 6 Months)
Contract Size	As agreed by parties.
Minimum Size	As agreed by parties.
Effective Date / Start Date	The first date from which fixed and floating interest amounts accrue.
Maturity Date / End Date	The final date until which fixed and floating interest amounts accrue.
Tenor / Duration	1 Month, 3 Month, 6 Month
Notional	Fixed Notional
Trade Start Types	 <ul style="list-style-type: none"> • Spot Starting (T+2) • IMM Start Date (September, December, March, June) • Forward Start Date
Fixing Date	LIBOR fixing date is two London business days prior to the effective date
Business Day Conventions	Modified Following
Holiday Calendar(s)	London/NY
Fixed Leg	 <ul style="list-style-type: none"> • Payment Frequency: One Time • Day Count Convention: Actual/360
Floating Leg	 <ul style="list-style-type: none"> • Payment Frequency: One Time • Day Count Convention: Actual/360
Periodic Settlement: Payment and Resets	 <ul style="list-style-type: none"> • Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. • Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. <p>Payments are settled in accordance with the payment frequency of the swap.</p>
Fixed Rate Type	Par
Optionality	No
Dual Currencies	No
Settlement Procedure	As determined by the DCO.
Trading Hours	Trading hours of DW SEF.

Mr. Christopher J. Kirkpatrick
Commodity Futures Trading Commission
June 29, 2023

DCO(s)	LCH and CME
Block Size	See Rule 411 and CFTC Regulation Part 43, Appendix F.
Reportable Levels	See Rule 409 and CFTC Regulation 15.03.
Position Limits	See Rule 408 and CFTC Regulation Part 150.
Reporting	All trades reported to SDR in accordance with CFTC requirements.

~~(j) — Forward Rate Agreements: EURO EURIBOR~~

Contract Description	A Forward Rate Agreement is a one period Interest Rate Swap (IRS) where one party buys (pays) a fixed interest rate and receives a floating interest rate and one party sells (receives) a fixed interest rate and pays a floating interest rate.
Currency and Floating Rate Index Time Period	EURO EURIBOR (1 Month, 3 Months, 6 Months)
Contract Size	As agreed by parties.
Minimum Size	As agreed by parties.
Effective Date / Start Date	The first date from which fixed and floating interest amounts accrue.
Maturity Date / End Date	The final date until which fixed and floating interest amounts accrue.
Tenor / Duration	4 Month, 3 Month, 6 Month
Notional	Fixed Notional
Trade Start Types	 <ul style="list-style-type: none"> • Spot Starting (T+2) • IMM Start Date (September, December, March, June) • Forward Start Date
Fixing Date	EURIBOR fixing date is two Target business days prior to the effective date
Business Day Conventions	Modified Following
Holiday Calendar(s)	Target
Fixed Leg	 <ul style="list-style-type: none"> • Payment Frequency: One Time • Day Count Convention: Actual/360
Floating Leg	 <ul style="list-style-type: none"> • Payment Frequency: One Time • Day Count Convention: Actual/360
Periodic Settlement: Payment and Resets	 <ul style="list-style-type: none"> • Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. • Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. <p>Payments are settled in accordance with the payment frequency of the swap.</p>
Fixed Rate Type	Par
Optionality	No
Dual Currencies	No
Settlement Procedure	As determined by the DCO.
Trading Hours	Trading hours of DW SEF.
DCO(s)	LCH and CME

Mr. Christopher J. Kirkpatrick
Commodity Futures Trading Commission
June 29, 2023

Block Size	See Rule 411 and CFTC Regulation Part 43, Appendix F.
Reportable Levels	See Rule 409 and CFTC Regulation 15.03.
Position Limits	See Rule 408 and CFTC Regulation Part 150.
Reporting	All trades reported to SDR in accordance with CFTC requirements.

~~(k) Basis Swaps: USD 3 Month LIBOR vs. 1 Month LIBOR~~

Contract Description	A 3 Month LIBOR vs. 1 Month LIBOR Basis Swap is an agreement between two Parties A and B, whereby Party A pays Party B compounded 1 Month LIBOR plus an agreed Spread, on an agreed Notional, every three months over the Tenor of the Swap. In exchange, Party B pays Party A 3 Month LIBOR every three months, on the agreed Notional, over the Tenor of the Swap.	
Currency and Floating Rate Index – Time Period	Floating Leg 1 (Spread Adjusted)	USD 1 Month LIBOR
	Floating Leg 2	USD 3 Month LIBOR
Contract Size	As agreed by the parties.	
Minimum Size	As agreed by the parties.	
Effective Date / Start Date	As agreed by the parties.	
Stated Maturity Range / Maturity Date	3 months to 51 years The final date on which the obligations no longer accrue and the final payment occurs.	
First Fixing Date	The first LIBOR Fixing Date is 2 London business days prior to the Effective Date.	
Trade Start Types	Spot Starting (T+2) and Forward Starting	
Notional	Fixed Notional	
Holiday Calendar	NY/London	
Business Day Conventions	Modified Following	
Floating Leg 1: 1-Month USD LIBOR	<ul style="list-style-type: none"> Payment Frequency: Compounded and Paid Quarterly Day Count Convention: Actual/360 	
Floating Leg 2: 3-Month USD LIBOR	<ul style="list-style-type: none"> Payment Frequency: Quarterly Day Count Convention: Actual/360 	
Periodic Settlement: Payment and Resets	<ul style="list-style-type: none"> Floating Leg 1: The payment amount of the Floating Leg 1 is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index, and Floating Reset Dates. Floating Leg 2: The payment amount of the Floating Leg 2 is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. <p>Payments are settled in accordance with the payment frequency of the swap.</p>	
Optionality	No	
Dual Currencies	No	
Settlement Procedure	As determined by the DCO.	
Trading Hours	Trading hours of DW-SEF.	
DCO(s)	LCH Clearnet Limited (“LCH”) and Chicago Mercantile Exchange Inc. (“CME”).	
Block Size	See Rule 411 and CFTC Regulation Part 43, Appendix F.	
Reportable Levels	See Rule 409 and CFTC Regulation 15.03.	

Mr. Christopher J. Kirkpatrick
Commodity Futures Trading Commission
June 29, 2023

Position Limits	See Rule 408 and CFTC Regulation Part 150.
Reporting	All trades reported to SDR in accordance with CFTC requirements.

~~(f) Basis Swaps: USD 6 Month LIBOR vs. 3 Month LIBOR~~

Contract Description	A 6 Month LIBOR vs. 3 Month LIBOR basis swap is an agreement between two Parties A and B, whereby Party A pays Party B compounded 3 Month LIBOR plus an agreed Spread, on an agreed Notional, every six months over the Tenor of the Swap. In exchange, Party B pays Party A 6 Month LIBOR every six months, on the agreed Notional, over the Tenor of the Swap.	
Currency and Floating Rate Index - Time Period	Floating Leg 1 (spread adjusted)	USD 3 Month USD LIBOR
	-Floating Leg 2	-USD 6 Month USD LIBOR
Contract Size	As agreed by the parties.	
Minimum Size	As agreed by the parties.	
Effective Date / Start Date	As agreed by the parties.	
Stated Maturity Range / Maturity Date	6 months to 51 years The final date on which the obligations no longer accrue and the final payment occurs.	
First Fixing Date	▲ The first LIBOR Fixing Date is 2 London business days prior to the Effective Date.	
Trade Start Types	▲ Spot Starting (T+2) and Forward Starting	
Notional	Fixed Notional	
Holiday Calendar	NY/London	
Business Day Conventions	Modified Following	
Floating Leg 1: 3-Month USD LIBOR	▲ Payment Frequency: Compounded and Paid Semi-Annually ▲ Day Count Convention: Actual/360	
Floating Leg 2: 6-Month USD LIBOR	▲ Payment Frequency: Semi-Annually (TBD) ▲ Day Count Convention: Actual/360	
Periodic Settlement: Payment and Resets	▲ Floating Leg 1: The payment amount of the Floating Leg 1 is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index, and Floating Reset Dates. ▲ Floating Leg 2: The payment amount of the Floating Leg 2 is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. Payments are settled in accordance with the payment frequency of the swap.	
Optionality	No	
Dual Currencies	No	
Settlement Procedure	As determined by the DCO.	
Trading Hours	Trading hours of DW-SEF.	
DCO(s)	LCH.Clearnet Limited ("LCH") and Chicago Mercantile Exchange Inc. ("CME").	
Block Size	See Rule 411 and CFTC Regulation Part 43, Appendix F.	
Reportable Levels	See Rule 409 and CFTC Regulation 15.03.	

Mr. Christopher J. Kirkpatrick
Commodity Futures Trading Commission
June 29, 2023

Position Limits	See Rule 408 and CFTC Regulation Part 150.
Reporting	All trades reported to SDR in accordance with CFTC requirements.

~~(m) Basis Swaps: USD Federal Funds Effective Rate vs. 3 Month LIBOR Basis Swap~~

Contract Description	A Federal Funds Effective Rate vs. 3 Month LIBOR basis swap is an agreement between two Parties A and B, whereby Party A pays Party B compounded Federal Funds Effective rate plus an agreed Spread, on an agreed Notional, every three months over the Tenor of the Swap. In exchange, Party B pays Party A 3 Month LIBOR every three months, on the agreed Notional, over the Tenor of the Swap.	
Currency and Floating Rate Index - Time Period	Floating Leg 1 (spread adjusted)	USD Federal Funds Effective Rate
	-Floating Leg 2	-USD 3 Month USD LIBOR
Contract Size	As agreed by the parties.	
Minimum Size	As agreed by the parties.	
Effective Date / Start Date	As agreed by the parties.	
Stated Maturity Range / Maturity Date	3 months to 51 years The final date on which the obligations no longer accrue and the final payment occurs.	
First Fixing Date	<ul style="list-style-type: none"> • The First Fed Funds fixing date is the Start Date of the Swap • The first LIBOR Fixing Date is 2 London business days prior to the Effective Date. 	
Trade Start Types	• Spot and Forward Starting	
Notional	Fixed Notional	
Holiday Calendar	NY/London	
Business Day Conventions	Modified Following	
Floating Leg 1: FFe	<ul style="list-style-type: none"> • Payment Frequency: Compounded and Paid Quarterly • Day Count Convention: Actual/360 	
Floating Leg 2: 3-Month USD LIBOR	<ul style="list-style-type: none"> • Payment Frequency: Quarterly (TBD) • Day Count Convention: Actual/360 	
Periodic Settlement: Payment and Resets	<ul style="list-style-type: none"> • Floating Leg 1: The payment amount of the Floating Leg 1 is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index, and Floating Reset Dates. • Floating Leg 2: The payment amount of the Floating Leg 2 is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. <p>Payments are settled in accordance with the payment frequency of the swap.</p>	
Optionality	No	
Dual Currencies	No	
Settlement Procedure	As determined by the DCO.	
Trading Hours	Trading hours of DW SEF.	
DCO(s)	LCH.Clearnet Limited ("LCH") and Chicago Mercantile Exchange Inc. ("CME").	
Block Size	See Rule 411 and CFTC Regulation Part 43, Appendix F.	

Mr. Christopher J. Kirkpatrick
Commodity Futures Trading Commission
June 29, 2023

Reportable Levels	See Rule 409 and CFTC Regulation 15.03.
Position Limits	See Rule 408 and CFTC Regulation Part 150.
Reporting ———	All trades reported to SDR in accordance with CFTC requirements.

~~(n) Basis Swaps: USD SOFR vs. 3 Month LIBOR~~

Contract Description	A SOFR vs. 3 Month LIBOR basis swap is an agreement between two Parties A and B, whereby Party A pays Party B compounded SOFR plus an agreed Spread, on an agreed Notional, every three months over the Tenor of the Swap. In exchange, Party B pays Party A 3 Month LIBOR every three months, on the agreed Notional, over the Tenor of the Swap.	
Currency and Floating Rate Index— Time Period	Floating Leg 1 (spread adjusted)	Secured Overnight Financing Rate (SOFR)
	Floating Leg 2	USD 3 Month USD LIBOR
Contract Size	As agreed by the parties.	
Minimum Size	As agreed by the parties.	
Effective Date / Start Date	As agreed by the parties.	
Stated Maturity Range / Maturity Date	3 months to 51 years The final date on which the obligations no longer accrue and the final payment occurs.	
First Fixing Date	 <ul style="list-style-type: none"> ▲ The First SOFR fixing date is the Start Date of the Swap ▲ The first LIBOR Fixing Date is 2 London business days prior to the Effective Date. 	
Trade Start Types	▲ Spot and Forward Starting	
Notional	Fixed Notional	
Holiday Calendar	NY/London	
Business Day Conventions	Modified Following	
Floating Leg 1: SOFR	 <ul style="list-style-type: none"> ▲ Payment Frequency: Compounded and Paid Quarterly ▲ Day Count Convention: Actual/360 	
Floating Leg 2: 3-Month USD LIBOR	 <ul style="list-style-type: none"> ▲ Payment Frequency: Quarterly (TBD) ▲ Day Count Convention: Actual/360 	
Periodic Settlement: Payment and Resets	 <ul style="list-style-type: none"> ▲ Floating Leg 1: The payment amount of the Floating Leg 1 is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index, and Floating Reset Dates. ▲ Floating Leg 2: The payment amount of the Floating Leg 2 is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. <p>Payments are settled in accordance with the payment frequency of the swap.</p>	
Optionality	No	
Dual Currencies	No	
Settlement Procedure	As determined by the DCO.	
Trading Hours	Trading hours of DW SEF.	
DCO(s)	LCH Clearnet Limited ("LCH") and Chicago Mercantile Exchange Inc. ("CME").	
Block Size	See Rule 411 and CFTC Regulation Part 43, Appendix F.	
Reportable Levels	See Rule 409 and CFTC Regulation 15.03.	

Mr. Christopher J. Kirkpatrick
Commodity Futures Trading Commission
June 29, 2023

Position Limits	See Rule 408 and CFTC Regulation Part 150.
Reporting	All trades reported to SDR in accordance with CFTC requirements.

~~(e)(g)~~ Basis Swaps: USD SOFR vs. USD Federal Funds Effective Rate Basis Swap

Contract Description	A SOFR vs. Federal Funds Effective Rate Basis Swap is an agreement between two Parties A and B, whereby Party A pays Party B compounded SOFR plus an agreed Spread, on an agreed Notional, every three months over the Tenor of the Swap. In exchange, Party B pays Party A compounded Fed Funds Effective Rate, on the agreed Notional, every three months, over the Tenor of the Swap.	
Currency and Floating Rate Index - Time Period	Floating Leg 1 (spread adjusted)	USD Secured Overnight Financing Rate (SOFR)
	Floating Leg 2	USD Federal Funds Effective, per H-15
Contract Size	As agreed by the parties.	
Minimum Size	As agreed by the parties.	
Effective Date / Start Date	As agreed by the parties.	
Stated Maturity Range / Maturity Date	3 months to 51 years The final date on which the obligations no longer accrue and the final payment occurs.	
First Fixing Date	<ul style="list-style-type: none"> The First SOFR fixing date is the Start Date of the Swap The first Federal Funds Fixing Date is the Start Date of the Swap 	
Trade Start Types	<ul style="list-style-type: none"> Spot and Forward-Starting 	
Notional	Fixed Notional	
Holiday Calendar	NY/ US Government Securities Calendar London	
Business Day Conventions	Modified Following	
Floating Leg 1: SOFR	<ul style="list-style-type: none"> Payment Frequency: Compounded and Paid Quarterly Day Count Convention: Actual/360 	
Floating Leg 2: FFe	<ul style="list-style-type: none"> Payment Frequency: Compounded and Paid Quarterly Day Count Convention: Actual/360 	
Periodic Settlement: Payment and Resets	<ul style="list-style-type: none"> Floating Leg 1: The payment amount of the Floating Leg 1 is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index, and Floating Reset Dates. Floating Leg 2: The payment amount of the Floating Leg 2 is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. <p>Payments are settled in accordance with the payment frequency of the swap.</p>	
Optionality	No	
Dual Currencies	No	
Settlement Procedure	As determined by the DCO.	
Trading Hours	Trading hours of DW SEF.	
DCO(s)	LCH.Clearnet Limited ("LCH") and Chicago Mercantile Exchange Inc. ("CME").	
Block Size	See Rule 411 and CFTC Regulation Part 43, Appendix F.	
Reportable Levels	See Rule 409 and CFTC Regulation 15.03.	

Mr. Christopher J. Kirkpatrick
Commodity Futures Trading Commission
June 29, 2023

Position Limits	See Rule 408 and CFTC Regulation Part 150.
Reporting	All trades reported to SDR in accordance with CFTC requirements.

~~(P)~~(h) Basis Swaps: USD 3-Month BSBY vs. 1-Month BSBY

Contract Description	A 3-Month BSBY vs. 1-Month BSBY Basis Swap is an agreement between two Parties A and B, whereby Party A pays Party B compounded 1-Month BSBY plus an agreed Spread, on an agreed Notional, every three months over the Tenor of the Swap. In exchange, Party B pays Party A 3-Month BSBY every three months, on the agreed Notional, over the Tenor of the Swap.	
Currency and Floating Rate Index - Time Period	Floating Leg 1 (Spread Adjusted)	USD 1-Month Bloomberg Short-Term Bank Yield Index
	Floating Leg 2	USD 3-Month Bloomberg Short-Term Bank Yield Index
Contract Size	As agreed by the parties.	
Minimum Size	As agreed by the parties.	
Effective Date / Start Date	As agreed by the parties.	
Stated Maturity Range / Maturity Date	3 months to 51 years The final date on which the obligations no longer accrue and the final payment occurs.	
First Fixing Date	<ul style="list-style-type: none"> The first BSBY Fixing Date is 2 New York business days prior to the Effective Date. 	
Trade Start Types	<ul style="list-style-type: none"> Spot Starting (T+2) and Forward Starting 	
Notional	Fixed Notional	
Holiday Calendar	NY	
Business Day Conventions	Modified Following	
Floating Leg 1: 1-Month USD BSBY	<ul style="list-style-type: none"> Payment Frequency: Compounded and Paid Quarterly Day Count Convention: Actual/360 	
Floating Leg 2: 3-Month USD BSBY	<ul style="list-style-type: none"> Payment Frequency: Quarterly Day Count Convention: Actual/360 	
Periodic Settlement: Payment and Resets	<ul style="list-style-type: none"> Floating Leg 1: The payment amount of the Floating Leg 1 is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index, and Floating Reset Dates. Floating Leg 2: The payment amount of the Floating Leg 2 is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. <p>Payments are settled in accordance with the payment frequency of the swap.</p>	
Optionality	No	
Dual Currencies	No	
Settlement Procedure	As determined by the DCO.	
Trading Hours	Trading hours of DW SEF.	
DCO(s)	LCH.Clearnet Limited ("LCH") and Chicago Mercantile Exchange Inc. ("CME").	
Block Size	See Rule 411 and CFTC Regulation Part 43, Appendix F.	
Reportable Levels	See Rule 409 and CFTC Regulation 15.03.	

Mr. Christopher J. Kirkpatrick
Commodity Futures Trading Commission
June 29, 2023

Position Limits	See Rule 408 and CFTC Regulation Part 150.
Reporting	All trades reported to SDR in accordance with CFTC requirements.

~~(e)~~(i) Basis Swaps: USD SOFR vs. 3-Month BSBY Basis Swap

Contract Description	A USD SOFR vs. 3-Month BSBY Basis Swap is an agreement between two Parties A and B, whereby Party A pays Party B compounded SOFR plus an agreed Spread, on an agreed Notional, every three months over the Tenor of the Swap. In exchange, Party B pays Party A 3-Month BSBY every three months, on the agreed Notional, over the Tenor of the Swap.	
Currency and Floating Rate Index - Time Period	Floating Leg 1 (spread adjusted)	USD Secured Overnight Financing Rate (SOFR)
	Floating Leg 2	USD 3-Month Bloomberg Short-Term Bank Yield Index
Contract Size	As agreed by the parties.	
Minimum Size	As agreed by the parties.	
Effective Date / Start Date	As agreed by the parties.	
Stated Maturity Range / Maturity Date	3 months to 51 years The final date on which the obligations no longer accrue and the final payment occurs.	
First Fixing Date	<ul style="list-style-type: none"> The first SOFR fixing date is the Start Date of the Swap The first BSBY Fixing Date is 2 New York business days prior to the Effective Date. 	
Trade Start Types	<ul style="list-style-type: none"> Spot and Forward-Starting 	
Notional	Fixed Notional	
Holiday Calendar	NY	
Business Day Conventions	Modified Following	
Floating Leg 1: SOFR	<ul style="list-style-type: none"> Payment Frequency: Compounded and Paid Quarterly Day Count Convention: Actual/360 	
Floating Leg 2: 3-Month BSBY	<ul style="list-style-type: none"> Payment Frequency: Quarterly (TBD) Day Count Convention: Actual/360 	
Periodic Settlement: Payment and Resets	<ul style="list-style-type: none"> Floating Leg 1: The payment amount of the Floating Leg 1 is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index, and Floating Reset Dates. Floating Leg 2: The payment amount of the Floating Leg 2 is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. <p>Payments are settled in accordance with the payment frequency of the swap.</p>	
Optionality	No	
Dual Currencies	No	
Settlement Procedure	As determined by the DCO.	
Trading Hours	Trading hours of DW SEF.	
DCO(s)	LCH and CME	
Block Size	See Rule 411 and CFTC Regulation Part 43, Appendix F.	

Mr. Christopher J. Kirkpatrick
Commodity Futures Trading Commission
June 29, 2023

Reportable Levels	See Rule 409 and CFTC Regulation 15.03.
Position Limits	See Rule 408 and CFTC Regulation Part 150.
Reporting	All trades reported to SDR in accordance with CFTC requirements.

(+)(i) Basis Swaps: USD SOFR vs. 1-Month BSBY Basis Swap

Contract Description	A USD SOFR vs. 1-Month BSBY Basis Swap is an agreement between two Parties A and B, whereby Party A pays Party B compounded SOFR plus an agreed Spread, on an agreed Notional, every one month over the Tenor of the Swap. In exchange, Party B pays Party A 1-Month BSBY every month, on the agreed Notional, over the Tenor of the Swap.	
Currency and Floating Rate Index - Time Period	Floating Leg 1 (spread adjusted)	USD Secured Overnight Financing Rate (SOFR)
	Floating Leg 2	USD 1-Month Bloomberg Short-Term Bank Yield Index
Contract Size	As agreed by the parties.	
Minimum Size	As agreed by the parties.	
Effective Date / Start Date	As agreed by the parties.	
Stated Maturity Range / Maturity Date	3 months to 51 years The final date on which the obligations no longer accrue and the final payment occurs.	
First Fixing Date	<ul style="list-style-type: none"> The first SOFR fixing date is the Start Date of the Swap The first BSBY Fixing Date is 2 New York business days prior to the Effective Date. 	
Trade Start Types	<ul style="list-style-type: none"> Spot and Forward-Starting 	
Notional	Fixed Notional	
Holiday Calendar	NY	
Business Day Conventions	Modified Following	
Floating Leg 1: SOFR	<ul style="list-style-type: none"> Payment Frequency: Compounded and Paid monthly Day Count Convention: Actual/360 	
Floating Leg 2: 1-month BSBY	<ul style="list-style-type: none"> Payment Frequency: Monthly Day Count Convention: Actual/360 	
Periodic Settlement: Payment and Resets	<ul style="list-style-type: none"> Floating Leg 1: The payment amount of the Floating Leg 1 is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index, and Floating Reset Dates. Floating Leg 2: The payment amount of the Floating Leg 2 is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. <p>Payments are settled in accordance with the payment frequency of the swap.</p>	
Optionality	No	
Dual Currencies	No	
Settlement Procedure	As determined by the DCO.	
Trading Hours	Trading hours of DW SEF.	
DCO(s)	LCH and CME	
Block Size	See Rule 411 and CFTC Regulation Part 43, Appendix F.	

Mr. Christopher J. Kirkpatrick
Commodity Futures Trading Commission
June 29, 2023

Reportable Levels	See Rule 409 and CFTC Regulation 15.03.
Position Limits	See Rule 408 and CFTC Regulation Part 150.
Reporting	All trades reported to SDR in accordance with CFTC requirements.

(k) Basis Swaps: Canadian Dollar 3-Month CDOR vs. 1-Month CDOR Basis Swap

Contract Description	A 3-Month CDOR vs. 1-Month CDOR Basis Swap is an agreement between two Parties A and B, whereby Party A pays Party B compounded 1-Month CDOR plus an agreed Spread, on an agreed Notional, every three months over the Tenor of the Swap. In exchange, Party B pays Party A 3-Month CDOR every three months, on the agreed Notional, over the Tenor of the Swap.	
Currency and Floating Rate Index - Time Period	Floating Leg 1 (Spread Adjusted)	CAD 1-Month CDOR
	Floating Leg 2	CAD 3-Month CDOR
Contract Size	As agreed by the parties.	
Minimum Size	As agreed by the parties.	
Effective Date / Start Date	As agreed by the parties.	
Stated Maturity Range / Maturity Date	3 months to 51 years The final date on which the obligations no longer accrue and the final payment occurs.	
First Fixing Date	<ul style="list-style-type: none"> The first CDOR Fixing is on Trade Date 	
Trade Start Types	<ul style="list-style-type: none"> Spot Starting (T+0) and Forward Starting 	
Notional	Fixed Notional	
Holiday Calendar	Toronto	
Business Day Conventions	Modified Following	
Floating Leg 1: 1-Month CAD CDOR	<ul style="list-style-type: none"> Payment Frequency: Compounded and Paid Quarterly Day Count Convention: Actual/365 	
Floating Leg 2: 3-Month CAD CDOR	<ul style="list-style-type: none"> Payment Frequency: Quarterly Day Count Convention: Actual/365 	
Periodic Settlement: Payment and Resets	<ul style="list-style-type: none"> Floating Leg 1: The payment amount of the Floating Leg 1 is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index, and Floating Reset Dates. Floating Leg 2: The payment amount of the Floating Leg 2 is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. <p>Payments are settled in accordance with the payment frequency of the swap.</p>	
Optionality	No	
Dual Currencies	No	
Settlement Procedure	As determined by the DCO.	
Trading Hours	Trading hours of DW SEF.	
DCO(s)	LCH.Clearnet Limited ("LCH") and Chicago Mercantile Exchange Inc. ("CME").	
Block Size	See Rule 411 and CFTC Regulation Part 43, Appendix F.	
Reportable Levels	See Rule 409 and CFTC Regulation 15.03.	

Mr. Christopher J. Kirkpatrick
Commodity Futures Trading Commission
June 29, 2023

Position Limits	See Rule 408 and CFTC Regulation Part 150.
Reporting	All trades reported to SDR in accordance with CFTC requirements.

Mr. Christopher J. Kirkpatrick
Commodity Futures Trading Commission
June 29, 2023

Exhibit B

Amended Rule 901

(a) Interest Rate Swaps: Canadian Dollar Fixed-to-Floating

Contract Description	A fixed-to-floating swap is an agreement between two parties to exchange a fixed interest payment for a floating interest payment that is based on one of the indices listed below.	
Currency and Floating Rate Index - Time Period	Canadian Dollar (CAD)	3-Month Canadian Dollar Offered Rate (CDOR)
Contract Size	As agreed by the parties.	
Minimum Size	As agreed by the parties.	
Effective Date / Start Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.	
Stated Maturity Range / Maturity Date	30 days to 50 years The final date on which the obligations no longer accrue and the final payment occurs.	
Trade Start Types	<ul style="list-style-type: none"> • Spot Starting (T+0) • IMM Start Date (September, December, March, June). 	
Transaction Types	<ul style="list-style-type: none"> • Outright • Spread vs. Gov't of Canada Securities ("Swap Spread" or "Spreadover") • Rate Switch • Spread Switch • Butterfly 	
Fixed Leg	<ul style="list-style-type: none"> • Payment Frequency: Quarterly; Semi-Annual; or Annual • Day Count Convention: 30/360; 	
Floating Leg	<ul style="list-style-type: none"> • Quarterly (3M) or Semi-Annual (3M or greater) • Day Count Convention: Actual/365 	
Notional	Fixed Notional	
Fixed Rate Types	<ul style="list-style-type: none"> • Par • Standard Coupon (for Market Agreed Coupon ("MAC") contracts) 	
Holiday Calendar(s)	Toronto	
Business Day Conventions	Modified Following	
Periodic Settlement: Payment and Resets	<ul style="list-style-type: none"> • Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. • Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. <p>Payments are settled in accordance with the payment frequency of the swap.</p>	
Optionality	No	

Mr. Christopher J. Kirkpatrick
Commodity Futures Trading Commission
June 29, 2023

Dual Currencies	No
Settlement Procedure	As determined by the DCO.
Trading Hours	Trading hours of DW SEF.
DCO(s)	LCH.Clearnet Limited ("LCH") and Chicago Mercantile Exchange Inc. ("CME").
Block Size	See Rule 411 and CFTC Regulation Part 43, Appendix F.
Reportable Levels	See Rule 409 and CFTC Regulation 15.03.
Position Limits	See Rule 408 and CFTC Regulation Part 150.
Reporting	All trades reported to SDR in accordance with CFTC requirements.

(b) Overnight Index Swaps: US Dollar Federal Funds Effective Rate

Contract Description	An Overnight Index Swap referencing the US Dollar Federal Funds Effective Rate is an agreement between two parties to exchange a fixed interest payment for a floating interest payment based on the compounded rate of the Federal Funds Effective Rate over every day of the payment period.	
Currency and Floating Rate Index	USD	Federal Funds Effective Rate, per H-15
Contract Size	As agreed by parties.	
Minimum Size	As agreed by parties.	
Effective Date / Start Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.	
Stated Maturity Range / Maturity Date	7 days to 30 years The final date on which the obligations no longer accrue and the final payment occurs.	
Trade Start Types	<ul style="list-style-type: none"> • Spot Starting (T+2) • Forward Starting (starting on next Federal Reserve Announcement Date) 	
Fixed Leg	<ul style="list-style-type: none"> • Payment Frequency: Term and Annual • Day Count Convention: Actual/360 	
Floating Leg	<ul style="list-style-type: none"> • Term and Annual • Day Count Convention: Actual/360 	
Notional	Fixed Notional	
Holiday Calendar(s)	Federal Reserve	
Business Day Conventions	Modified Following	
Periodic Settlement: Payment and Resets	<ul style="list-style-type: none"> • Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. • Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. <p>Payments are settled in accordance with the payment frequency of the swap.</p>	
Optionality	No	
Dual Currencies	No	
Settlement Procedure	As determined by the DCO.	
Trading Hours	Trading hours of DW SEF.	
DCO(s)	LCH and CME	

Mr. Christopher J. Kirkpatrick
Commodity Futures Trading Commission
June 29, 2023

Block Size	See Rule 411 and CFTC Regulation Part 43, Appendix F.
Reportable Levels	See Rule 409 and CFTC Regulation 15.03.
Position Limits	See Rule 408 and CFTC Regulation Part 150.
Reporting	All trades reported to SDR in accordance with CFTC requirements.

(c) Overnight Index Swaps: US Dollar Secured Overnight Financing Rate

Contract Description	An Overnight Index Swap referencing the Secured Overnight Financing Rate (SOFR) is an agreement between two parties to exchange a fixed interest payment for a floating interest payment based on the compounded rate of SOFR over every day of the payment period.	
Currency and Floating Rate Index	USD	Secured Overnight Financing Rate
Contract Size	As agreed by parties.	
Minimum Size	As agreed by parties.	
Effective Date / Start Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.	
Stated Maturity Range / Maturity Date	7days to 50 years The final date on which the obligations no longer accrue and the final payment occurs.	
Trade Start Types	<ul style="list-style-type: none"> • Spot Starting (T+2) • Forward Starting (starting on next Federal Reserve Announcement Date) • IMM Start Date (September, December, March, June). 	
Fixed Leg	<ul style="list-style-type: none"> • Payment Frequency: Term, Annual, Quarterly • Day Count Convention: Actual/360 	
Transaction Types	<ul style="list-style-type: none"> • Outright • Spread vs. US Treasury Securities ("Swap Spread" or "Spreadover") • Rate Switch • Spread Switch • Butterfly 	
Floating Leg	<ul style="list-style-type: none"> • Term, Annual, Quarterly • Day Count Convention: Actual/360 	
Notional	Fixed Notional	
Holiday Calendar(s)	US Government Securities Calendar	
Business Day Conventions	Modified Following	
Periodic Settlement: Payment and Resets	<ul style="list-style-type: none"> • Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. • Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. <p>Payments are settled in accordance with the payment frequency of the swap.</p>	
Optionality	No	
Dual Currencies	No	
Settlement Procedure	As determined by the DCO.	
Trading Hours	Trading hours of DW SEF.	

Mr. Christopher J. Kirkpatrick
Commodity Futures Trading Commission
June 29, 2023

DCO(s)	LCH and CME
Block Size	See Rule 411 and CFTC Regulation Part 43, Appendix F.
Reportable Levels	See Rule 409 and CFTC Regulation 15.03.
Position Limits	See Rule 408 and CFTC Regulation Part 150.
Reporting	All trades reported to SDR in accordance with CFTC requirements.

(d) Overnight Index Swaps: Canadian (Dollar) Overnight Repo Rate Average

Contract Description	An Overnight Index Swap referencing the Canadian Overnight Repo Rate Average (CORRA) is an agreement between two parties to exchange a fixed interest payment for a floating interest payment based on the geometric average of CORRA over every day of the payment period.	
Currency and Floating Rate Index	CAD	Canadian Overnight Repo Rate Average (CORRA)
Contract Size	As agreed by parties.	
Minimum Size	As agreed by parties.	
Effective Date / Start Date	The date on which parties begin calculating accrued obligations such as fixed and floating interest rate payments.	
Stated Maturity Range / Maturity Date	7 days to 30 years The final date on which the obligations no longer accrue and the final payment occurs.	
Trade Start Types	<ul style="list-style-type: none"> • Spot Starting (T+0) • Forward Starting 	
Fixed Leg	<ul style="list-style-type: none"> • Payment Frequency: Term and Annual • Day Count Convention: Actual/365 	
Floating Leg	<ul style="list-style-type: none"> • Term and Annual • Day Count Convention: Actual/365 	
Notional	Fixed Notional	
Holiday Calendar(s)	Toronto	
Business Day Conventions	Modified Following	
Periodic Settlement: Payment and Resets	<ul style="list-style-type: none"> • Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. • Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. <p>Payments are settled in accordance with the payment frequency of the swap.</p>	
Optionality	No	
Dual Currencies	No	
Settlement Procedure	As determined by the DCO.	
Trading Hours	Trading hours of DW SEF.	
DCO(s)	LCH and CME	

Mr. Christopher J. Kirkpatrick
Commodity Futures Trading Commission
June 29, 2023

Block Size	See Rule 411 and CFTC Regulation Part 43, Appendix F.
Reportable Levels	See Rule 409 and CFTC Regulation 15.03.
Position Limits	See Rule 408 and CFTC Regulation Part 150.
Reporting	All trades reported to SDR in accordance with CFTC requirements.

(e) Single Period Swaps: US Dollar Secured Overnight Financing Rate

Contract Description	A Single-Period Interest Rate Swap referencing the Secured Overnight Financing Rate (SOFR) is a forward-starting Fixed-vs.-Floating Interest-Rate Swap, with a single floating-rate period. One party buys (pays) a fixed interest rate and receives compounded SOFR and one party sells (receives) a fixed interest rate and pays compounded SOFR. A net payment is made on the Maturity Date.
Currency and Floating Rate Index – Time Period	USD – Secured Overnight Financing Rate
Contract Size	As agreed by parties.
Minimum Size	As agreed by parties.
Effective Date / Start Date	The first date from which fixed and floating interest amounts accrue.
Maturity Date / End Date	The final date until which fixed and floating interest amounts accrue.
Tenor / Duration	1 Month, 3 Month, 6 Month
Notional	Fixed Notional
Trade Start Types	<ul style="list-style-type: none"> • Spot Starting (T+2) • IMM Start Date (September, December, March, June) • Forward Start Date
Fixing Date	SOFR fixing date is two good business days prior to the effective date
Business Day Conventions	Modified Following
Holiday Calendar(s)	US Government Securities Calendar
Fixed Leg	<ul style="list-style-type: none"> • Payment Frequency: One Time • Day Count Convention: Actual/360
Floating Leg	<ul style="list-style-type: none"> • Payment Frequency: One Time • Day Count Convention: Actual/360
Periodic Settlement: Payment and Resets	<ul style="list-style-type: none"> • Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. • Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. <p>Payments are settled in accordance with the payment frequency of the swap.</p>
Fixed Rate Type	Par
Optionality	No
Dual Currencies	No
Settlement Procedure	As determined by the DCO.

Mr. Christopher J. Kirkpatrick
Commodity Futures Trading Commission
June 29, 2023

Trading Hours	Trading hours of DW SEF.
DCO(s)	LCH and CME
Block Size	See Rule 411 and CFTC Regulation Part 43, Appendix F.
Reportable Levels	See Rule 409 and CFTC Regulation 15.03.
Position Limits	See Rule 408 and CFTC Regulation Part 150.
Reporting	All trades reported to SDR in accordance with CFTC requirements.

(f) Single Period Swaps: Canadian Dollar Offered Rate

Contract Description	A Single-Period Interest Rate Swap referencing Canadian Dollar Offered Rate (CDOR) is a forward-starting Fixed-vs.-Floating Interest-Rate Swap, with a single floating-rate period. One party buys (pays) a fixed interest rate and receives CDOR rate and one party sells (receives) a fixed interest rate and pays CDOR. A net payment is made on the Maturity Date.
Currency and Floating Rate Index – Time Period	CAD – CDOR (1 Month, 3 Months, 6 Months)
Contract Size	As agreed by parties.
Minimum Size	As agreed by parties.
Effective Date / Start Date	The first date from which fixed and floating interest amounts accrue.
Maturity Date / End Date	The final date until which fixed and floating interest amounts accrue.
Tenor / Duration	1 Month, 3 Month, 6 Month
Notional	Fixed Notional
Trade Start Types	<ul style="list-style-type: none"> • Spot Starting (T+0) • IMM Start Date (September, December, March, June) • Forward Start Date
Fixing Date	CDOR is fixed on the SPS' Effective Date
Business Day Conventions	Modified Following
Holiday Calendar(s)	Toronto
Fixed Leg	<ul style="list-style-type: none"> • Payment Frequency: One Time • Day Count Convention: Actual/365F
Floating Leg	<ul style="list-style-type: none"> • Payment Frequency: One Time • Day Count Convention: Actual/365F
Periodic Settlement: Payment and Resets	<ul style="list-style-type: none"> • Fixed Leg: The payment amount of the Fixed Leg is based on the following: Notional, Payment Frequency, Day Count Convention and Fixed Interest Rate. • Floating Leg: The payment amount of the Floating Leg is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. <p>Payments are settled in accordance with the payment frequency of the swap.</p>
Fixed Rate Type	Par
Optionality	No
Dual Currencies	No
Settlement Procedure	As determined by the DCO.

Mr. Christopher J. Kirkpatrick
Commodity Futures Trading Commission
June 29, 2023

Trading Hours	Trading hours of DW SEF.
DCO(s)	LCH and CME
Block Size	See Rule 411 and CFTC Regulation Part 43, Appendix F.
Reportable Levels	See Rule 409 and CFTC Regulation 15.03.
Position Limits	See Rule 408 and CFTC Regulation Part 150.
Reporting	All trades reported to SDR in accordance with CFTC requirements.

(g) Basis Swaps: USD SOFR vs. USD Federal Funds Effective Rate Basis Swap

Contract Description	A SOFR vs. Federal Funds Effective Rate Basis Swap is an agreement between two Parties A and B, whereby Party A pays Party B compounded SOFR plus an agreed Spread, on an agreed Notional, every three months over the Tenor of the Swap. In exchange, Party B pays Party A compounded Fed Funds Effective Rate, on the agreed Notional, every three months, over the Tenor of the Swap.	
Currency and Floating Rate Index - Time Period	Floating Leg 1 (spread adjusted)	USD Secured Overnight Financing Rate (SOFR)
	Floating Leg 2	USD Federal Funds Effective, per H-15
Contract Size	As agreed by the parties.	
Minimum Size	As agreed by the parties.	
Effective Date / Start Date	As agreed by the parties.	
Stated Maturity Range / Maturity Date	3 months to 51 years The final date on which the obligations no longer accrue and the final payment occurs.	
First Fixing Date	<ul style="list-style-type: none"> The First SOFR fixing date is the Start Date of the Swap The first Federal Funds Fixing Date is the Start Date of the Swap 	
Trade Start Types	<ul style="list-style-type: none"> Spot and Forward-Starting 	
Notional	Fixed Notional	
Holiday Calendar	NY/ US Government Securities Calendar	
Business Day Conventions	Modified Following	
Floating Leg 1: SOFR	<ul style="list-style-type: none"> Payment Frequency: Compounded and Paid Quarterly Day Count Convention: Actual/360 	
Floating Leg 2: FFe	<ul style="list-style-type: none"> Payment Frequency: Compounded and Paid Quarterly Day Count Convention: Actual/360 	
Periodic Settlement: Payment and Resets	<ul style="list-style-type: none"> Floating Leg 1: The payment amount of the Floating Leg 1 is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index, and Floating Reset Dates. Floating Leg 2: The payment amount of the Floating Leg 2 is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. <p>Payments are settled in accordance with the payment frequency of the swap.</p>	
Optionality	No	
Dual Currencies	No	
Settlement Procedure	As determined by the DCO.	
Trading Hours	Trading hours of DW SEF.	

Mr. Christopher J. Kirkpatrick
Commodity Futures Trading Commission
June 29, 2023

DCO(s)	LCH.Clearnet Limited ("LCH") and Chicago Mercantile Exchange Inc. ("CME").
Block Size	See Rule 411 and CFTC Regulation Part 43, Appendix F.
Reportable Levels	See Rule 409 and CFTC Regulation 15.03.
Position Limits	See Rule 408 and CFTC Regulation Part 150.
Reporting	All trades reported to SDR in accordance with CFTC requirements.

(h) Basis Swaps: USD 3-Month BSBY vs. 1-Month BSBY

Contract Description	A 3-Month BSBY vs. 1-Month BSBY Basis Swap is an agreement between two Parties A and B, whereby Party A pays Party B compounded 1-Month BSBY plus an agreed Spread, on an agreed Notional, every three months over the Tenor of the Swap. In exchange, Party B pays Party A 3-Month BSBY every three months, on the agreed Notional, over the Tenor of the Swap.	
Currency and Floating Rate Index - Time Period	Floating Leg 1 (Spread Adjusted)	USD 1-Month Bloomberg Short-Term Bank Yield Index
	Floating Leg 2	USD 3-Month Bloomberg Short-Term Bank Yield Index
Contract Size	As agreed by the parties.	
Minimum Size	As agreed by the parties.	
Effective Date / Start Date	As agreed by the parties.	
Stated Maturity Range / Maturity Date	3 months to 51 years The final date on which the obligations no longer accrue and the final payment occurs.	
First Fixing Date	<ul style="list-style-type: none"> The first BSBY Fixing Date is 2 New York business days prior to the Effective Date. 	
Trade Start Types	<ul style="list-style-type: none"> Spot Starting (T+2) and Forward Starting 	
Notional	Fixed Notional	
Holiday Calendar	NY	
Business Day Conventions	Modified Following	
Floating Leg 1: 1-Month USD BSBY	<ul style="list-style-type: none"> Payment Frequency: Compounded and Paid Quarterly Day Count Convention: Actual/360 	
Floating Leg 2: 3-Month USD BSBY	<ul style="list-style-type: none"> Payment Frequency: Quarterly Day Count Convention: Actual/360 	
Periodic Settlement: Payment and Resets	<ul style="list-style-type: none"> Floating Leg 1: The payment amount of the Floating Leg 1 is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index, and Floating Reset Dates. Floating Leg 2: The payment amount of the Floating Leg 2 is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. <p>Payments are settled in accordance with the payment frequency of the swap.</p>	
Optionality	No	
Dual Currencies	No	
Settlement Procedure	As determined by the DCO.	
Trading Hours	Trading hours of DW SEF.	

Mr. Christopher J. Kirkpatrick
Commodity Futures Trading Commission
June 29, 2023

DCO(s)	LCH.Clearnet Limited ("LCH") and Chicago Mercantile Exchange Inc. ("CME").
Block Size	See Rule 411 and CFTC Regulation Part 43, Appendix F.
Reportable Levels	See Rule 409 and CFTC Regulation 15.03.
Position Limits	See Rule 408 and CFTC Regulation Part 150.
Reporting	All trades reported to SDR in accordance with CFTC requirements.

(i) Basis Swaps: USD SOFR vs. 3-Month BSBY Basis Swap

Contract Description	A USD SOFR vs. 3-Month BSBY Basis Swap is an agreement between two Parties A and B, whereby Party A pays Party B compounded SOFR plus an agreed Spread, on an agreed Notional, every three months over the Tenor of the Swap. In exchange, Party B pays Party A 3-Month BSBY every three months, on the agreed Notional, over the Tenor of the Swap.	
Currency and Floating Rate Index - Time Period	Floating Leg 1 (spread adjusted)	USD Secured Overnight Financing Rate (SOFR)
	Floating Leg 2	USD 3-Month Bloomberg Short-Term Bank Yield Index
Contract Size	As agreed by the parties.	
Minimum Size	As agreed by the parties.	
Effective Date / Start Date	As agreed by the parties.	
Stated Maturity Range / Maturity Date	3 months to 51 years The final date on which the obligations no longer accrue and the final payment occurs.	
First Fixing Date	<ul style="list-style-type: none"> The first SOFR fixing date is the Start Date of the Swap The first BSBY Fixing Date is 2 New York business days prior to the Effective Date. 	
Trade Start Types	<ul style="list-style-type: none"> Spot and Forward-Starting 	
Notional	Fixed Notional	
Holiday Calendar	NY	
Business Day Conventions	Modified Following	
Floating Leg 1: SOFR	<ul style="list-style-type: none"> Payment Frequency: Compounded and Paid Quarterly Day Count Convention: Actual/360 	
Floating Leg 2: 3-Month BSBY	<ul style="list-style-type: none"> Payment Frequency: Quarterly (TBD) Day Count Convention: Actual/360 	
Periodic Settlement: Payment and Resets	<ul style="list-style-type: none"> Floating Leg 1: The payment amount of the Floating Leg 1 is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index, and Floating Reset Dates. Floating Leg 2: The payment amount of the Floating Leg 2 is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. <p>Payments are settled in accordance with the payment frequency of the swap.</p>	
Optionality	No	
Dual Currencies	No	
Settlement Procedure	As determined by the DCO.	

Mr. Christopher J. Kirkpatrick
Commodity Futures Trading Commission
June 29, 2023

Trading Hours	Trading hours of DW SEF.
DCO(s)	LCH and CME
Block Size	See Rule 411 and CFTC Regulation Part 43, Appendix F.
Reportable Levels	See Rule 409 and CFTC Regulation 15.03.
Position Limits	See Rule 408 and CFTC Regulation Part 150.
Reporting	All trades reported to SDR in accordance with CFTC requirements.

(j) Basis Swaps: USD SOFR vs. 1-Month BSBY Basis Swap

Contract Description	A USD SOFR vs. 1-Month BSBY Basis Swap is an agreement between two Parties A and B, whereby Party A pays Party B compounded SOFR plus an agreed Spread, on an agreed Notional, every one month over the Tenor of the Swap. In exchange, Party B pays Party A 1-Month BSBY every month, on the agreed Notional, over the Tenor of the Swap.	
Currency and Floating Rate Index - Time Period	Floating Leg 1 (spread adjusted)	USD Secured Overnight Financing Rate (SOFR)
	Floating Leg 2	USD 1-Month Bloomberg Short-Term Bank Yield Index
Contract Size	As agreed by the parties.	
Minimum Size	As agreed by the parties.	
Effective Date / Start Date	As agreed by the parties.	
Stated Maturity Range / Maturity Date	3 months to 51 years The final date on which the obligations no longer accrue and the final payment occurs.	
First Fixing Date	<ul style="list-style-type: none"> The first SOFR fixing date is the Start Date of the Swap The first BSBY Fixing Date is 2 New York business days prior to the Effective Date. 	
Trade Start Types	<ul style="list-style-type: none"> Spot and Forward-Starting 	
Notional	Fixed Notional	
Holiday Calendar	NY	
Business Day Conventions	Modified Following	
Floating Leg 1: SOFR	<ul style="list-style-type: none"> Payment Frequency: Compounded and Paid monthly Day Count Convention: Actual/360 	
Floating Leg 2: 1-month BSBY	<ul style="list-style-type: none"> Payment Frequency: Monthly Day Count Convention: Actual/360 	
Periodic Settlement: Payment and Resets	<ul style="list-style-type: none"> Floating Leg 1: The payment amount of the Floating Leg 1 is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index, and Floating Reset Dates. Floating Leg 2: The payment amount of the Floating Leg 2 is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. <p>Payments are settled in accordance with the payment frequency of the swap.</p>	
Optionality	No	
Dual Currencies	No	
Settlement Procedure	As determined by the DCO.	

Mr. Christopher J. Kirkpatrick
Commodity Futures Trading Commission
June 29, 2023

Trading Hours	Trading hours of DW SEF.
DCO(s)	LCH and CME
Block Size	See Rule 411 and CFTC Regulation Part 43, Appendix F.
Reportable Levels	See Rule 409 and CFTC Regulation 15.03.
Position Limits	See Rule 408 and CFTC Regulation Part 150.
Reporting	All trades reported to SDR in accordance with CFTC requirements.

(k) Basis Swaps: Canadian Dollar 3-Month CDOR vs. 1-Month CDOR Basis Swap

Contract Description	A 3-Month CDOR vs. 1-Month CDOR Basis Swap is an agreement between two Parties A and B, whereby Party A pays Party B compounded 1-Month CDOR plus an agreed Spread, on an agreed Notional, every three months over the Tenor of the Swap. In exchange, Party B pays Party A 3-Month CDOR every three months, on the agreed Notional, over the Tenor of the Swap.	
Currency and Floating Rate Index - Time Period	Floating Leg 1 (Spread Adjusted)	CAD 1-Month CDOR
	Floating Leg 2	CAD 3-Month CDOR
Contract Size	As agreed by the parties.	
Minimum Size	As agreed by the parties.	
Effective Date / Start Date	As agreed by the parties.	
Stated Maturity Range / Maturity Date	3 months to 51 years The final date on which the obligations no longer accrue and the final payment occurs.	
First Fixing Date	<ul style="list-style-type: none"> The first CDOR Fixing is on Trade Date 	
Trade Start Types	<ul style="list-style-type: none"> Spot Starting (T+0) and Forward Starting 	
Notional	Fixed Notional	
Holiday Calendar	Toronto	
Business Day Conventions	Modified Following	
Floating Leg 1: 1-Month CAD CDOR	<ul style="list-style-type: none"> Payment Frequency: Compounded and Paid Quarterly Day Count Convention: Actual/365 	
Floating Leg 2: 3-Month CAD CDOR	<ul style="list-style-type: none"> Payment Frequency: Quarterly Day Count Convention: Actual/365 	
Periodic Settlement: Payment and Resets	<ul style="list-style-type: none"> Floating Leg 1: The payment amount of the Floating Leg 1 is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index, and Floating Reset Dates. Floating Leg 2: The payment amount of the Floating Leg 2 is based on the following: Notional, Payment Frequency, Day Count Convention, Floating Interest Rate Index and Floating Reset Dates. <p>Payments are settled in accordance with the payment frequency of the swap.</p>	
Optionality	No	
Dual Currencies	No	
Settlement Procedure	As determined by the DCO.	
Trading Hours	Trading hours of DW SEF.	

Mr. Christopher J. Kirkpatrick
Commodity Futures Trading Commission
June 29, 2023

DCO(s)	LCH.Clearnet Limited ("LCH") and Chicago Mercantile Exchange Inc. ("CME").
Block Size	See Rule 411 and CFTC Regulation Part 43, Appendix F.
Reportable Levels	See Rule 409 and CFTC Regulation 15.03.
Position Limits	See Rule 408 and CFTC Regulation Part 150.
Reporting	All trades reported to SDR in accordance with CFTC requirements.

Mr. Christopher J. Kirkpatrick
Commodity Futures Trading Commission
June 29, 2023
