



TW SEF LLC
1177 Avenue of the Americas
New York, NY 10036
+1 800.541.2268
help@tradeweb.com

December 16, 2013

Follow-Up Notice to TW SEF Participants - Enablement Mechanisms

TW SEF LLC ("TW SEF") hereby provides this further Notice to its SEF Participants, following the Notice dated December 3, 2013, which is replicated below.

As previously advised, effective today, December 16, 2013, TW SEF has disabled enablement mechanisms and will no longer utilize such mechanisms for ITBC Swaps. As such, any Participant on TW SEF will be able to interact or trade with any other Participant on TW SEF in respect of ITBC Swaps, whether by RFQ or in the Order Book.

Please note that TW SEF is making other modifications to its Rulebook, in addition to the changes required by the guidance relating to enablement mechanism for ITBC Swaps, and will file an updated Rulebook with the CFTC and notify its participants when finalized.

For additional information or to address any questions you may have, please contact your TW SEF representative or our client services team at help@tradeweb.com.